

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 264 - HB 211

February 19, 2011

SUMMARY OF BILL: Exempts University of Tennessee system and Board of Regents employees who perform locksmith duties from state locksmith licensure requirements.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance, there are no licensed locksmiths who are employees of the University of Tennessee system or Board of Regents. As a result, there will be no significant change to licensing fee revenue and no significant impact to state or local government.
- Pursuant to Tenn. Code Ann. § 4-3-1011, this program is required to be self-supporting over a two-year period. As of June 30, 2009, the Locksmith Licensing Program had a negative balance of \$31,434. As of June 30, 2010, the program had a positive balance of \$19,540, and a negative reserve balance of \$11,894.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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